

**Little Norway Property Owners Association  
2019 Annual via Consent in Lieu of Meeting  
January 15, 2020**

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**Via Consent in Lieu of Meeting:**

There were a total of 15 owners represented by proxy.

**Notice of Meeting/Quorum**

The Secretary confirmed that there was adequate notice of the annual meeting with all owners receiving written notice and that the properties represented via proxy represented a quorum.

**Treasurer's Report**

Paul Esposito, Treasurer distributed as a part of the Notice of Meeting summary financial statements for the last two years along with the proposed budget for the coming year. Spending continues to be minimal and is expected to continue that way in the future. The organization has a current cash balance of more than \$15,000 prior to receipt of current year dues payments.

To-date, there are approximately 40% of owners with past due accounts, and nearly 25% of owners have never paid their dues.

**Election of Board Members**

Per the proxies, three board members were approved by the membership – David Blankman, Dean Ebner and Paul Esposito - and will serve for a term of two years or until a successor has been duly nominated and elected. One board seat continues to be vacant.

Respectfully Submitted,

Paul Esposito  
Secretary, Little Norway Property Owners Association